

**Market**

Condo, Co-op & HOA

Portfolio

158 units

8 properties

Client Since

2015

Product Highlighted

Genesis²™

The Benefits

Inspire Property Management has been able to streamline fund collection, easily provide clear financial statements to owners and save hours of accounting time every month.

About Inspire Property Management

www.inspirepm.com

Learn More

www.Yardi.com

Contact Yardi

Sales@Yardi.com



“ Genesis² makes everyday accounting and collections easier and prevents more errors than any other platform I have used. ”

Greg Bickert, President & Managing Broker

The Company

Founded in 2015, Inspire Property Management Ltd. serves strata properties in British Columbia, Canada. Inspire assists strata corporations with a wide array of administrative, fiscal and maintenance tasks with the goal of providing superior services to its clients and a fulfilling work environment for its staff.

The Challenge**Managing Complex Strata Funds**

Licensed strata managers must maintain a complex system of funds and accounts for clients and owners. Many property management platforms do not offer the necessary accounting capabilities required to deposit to and pay from these funds. Manually managing these transactions was both time consuming and error prone. Reporting was also complicated and too easily allowed for user mistakes.

The Solution**Yardi Genesis²**

Genesis² is a cost-effective, cloud-based property management and accounting solution designed for condominium and strata managers with small to mid-size portfolios. Genesis² features a single integrated database with tools to track ownership and charges, calculate fees, collect payments, monitor maintenance, enforce bylaws and more.

The Story**Simplified Fund Accounting**

Inspire has used Genesis² for property management and accounting since the business first opened. “I knew when I started my own business that Yardi was my preferred choice,” said Greg Bickert, president and managing broker at Inspire. With over a decade of experience in property management, Bickert has used many different software platforms but found the accounting functionality of other solutions to be lacking.

Genesis² simplifies accounting for strata properties by providing automated workflows specifically adapted to the needs of strata management. The platform can instantly calculate percentage-based fees and automatically calculate one-time charges, as well as manage deposits to and payments from multiple accounts.

“With the strict requirements in our area to keep trust funds related to operating, reserve and special levy projects in separate trust accounts, managing brokers and their



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“ It used to take 10-15 minutes to process a large deposit. Now it takes less than one minute. ”

Greg Bickert, President & Managing Broker

accounting staff spend enormous amounts of time manually tracking accounts receivable and accounts payable related to each fund outside of their accounting. Genesis² eliminates this hassle.”

Easier Deposits

Processing deposits with Genesis² has resulted in quantifiable time savings for Inspire. Before, processing post-dated cheques was a difficult task, requiring detailed off-books tracking and manual manipulation. Now, when Inspire runs the post-dated cheques deposit, receipts are automatically applied to the correct charges and the deposit slip is ready in less than a minute. “I save hours each month thanks to this feature alone,” shared Bickert.

Clear Financial Statements

Genesis² also helps Inspire provide owners with more accurate financial reporting. The platform makes it simple to update the general ledger at any time. Statement layouts can also be adjusted as needed to address specific client concerns.

“One of the major reasons I selected Genesis² for accounting was because I knew I would be able to create financial statements that are much easier to read for my clients,” Bickert said.